

PUN Index GME

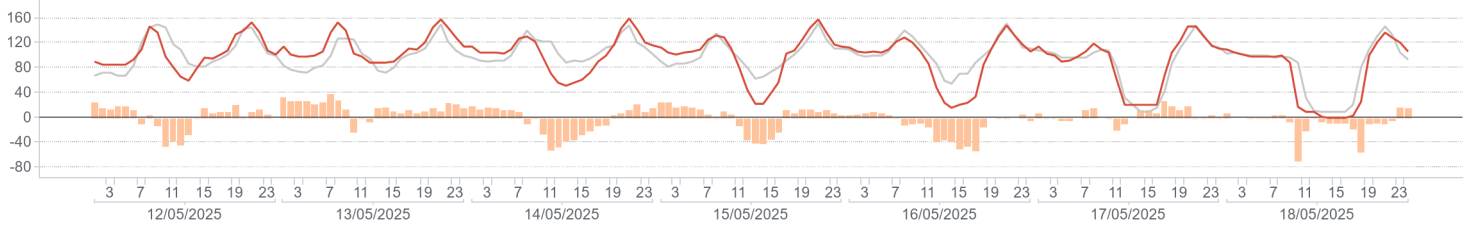
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	95,80	-1,45	-1,5%
Peak	88,21	-13,05	-12,9%
Off-peak	100,02	5,00	5,3%
Hourly maximum	159,46		
Hourly minimum	0,00		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 8.898.554	52.968	0,8%
	Foreign 918.984	5.470	-4,0%
	Total 9.817.539	58.438	0,3%
Sales	National 4.125.838	24.559	-0,4%
	Foreign 900.473	5.360	-3,2%
	Total 5.026.312	29.919	-0,9%
Purchases	National 4.907.189	29.209	-0,7%
	Foreign 119.123	709	-10,7%
	Total 5.026.312	29.919	-0,9%

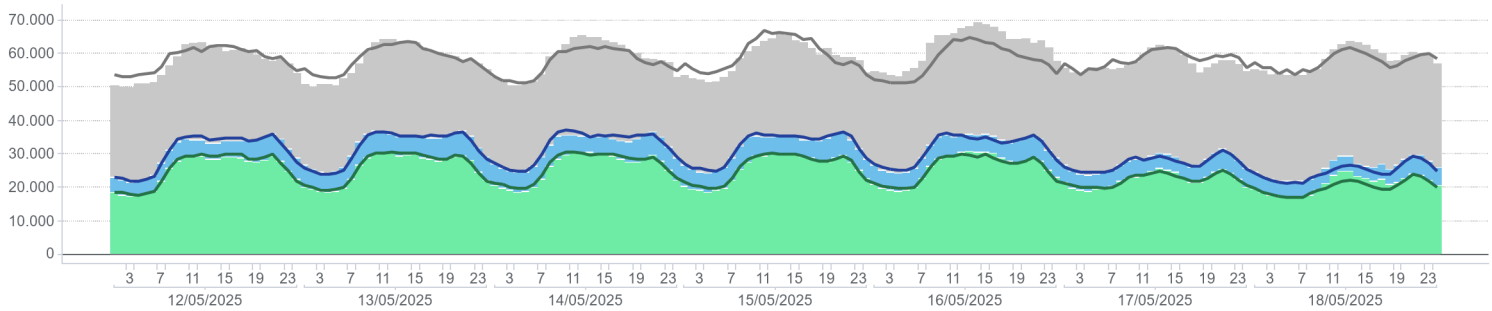
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.077.741	-1,5%	81,1%
Market participants	2.474.137	-4,1%	49,2%
GSE	718.842	12,7%	14,3%
Foreign zones	884.761	-4,1%	17,6%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	948.571	1,6%	18,9%
Foreign zones	15.712	119,8%	0,3%
National zones	932.859	0,7%	18,6%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.026.312	-0,9%	100,0%
VOLUMES UNSOLD	4.791.227	1,6%	
TOTAL SUPPLY	9.817.539	0,3%	

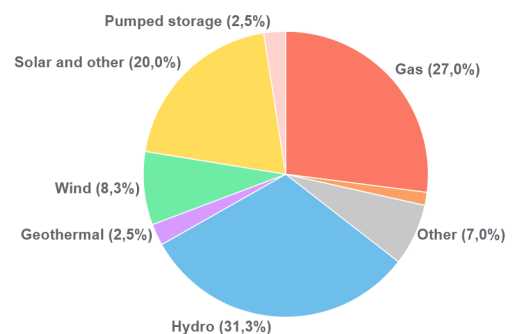
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.077.741	-1,5%	81,1%
Acquirente Unico	82.213	-3,0%	1,6%
Other market participants	3.330.598	0,3%	66,3%
Pumped-storage plants	40.449	57,2%	0,8%
Foreign zones	119.122	-10,7%	2,4%
Balance of PCE schedules	505.359	-12,3%	10,1%
PCE (including MTE)	948.571	1,6%	18,9%
Foreign zones	0		0,0%
Acquirente Unico - National zones	6.360	1,9%	0,1%
Other participants - National zones	1.447.570	-3,7%	28,8%
Balance of PCE schedules	-505.359	-12,3%	-10,1%
VOLUMES PURCHASED	5.026.312	-0,9%	100,0%
VOLUMES UNPURCHASED	386.572	7,8%	
TOTAL DEMAND	5.412.884	-0,4%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.463.978	8.714	-295	-3,3%
Gas	1.115.180	6.638	-284	-4,1%
Coal	60.626	361	-5	-1,3%
Other	288.173	1.715	-7	-0,4%
Renewable	2.559.669	15.236	201	1,3%
Hydro	1.292.872	7.696	-222	-2,8%
Geothermal	101.252	603	-6	-1,1%
Wind	341.667	2.034	-83	-3,9%
Solar and other	823.878	4.904	513	11,7%
Pumped storage	102.191	608	-11	-1,8%
Total	4.125.838	24.559	-105	-0,4%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		95,26	-1,5%	96,00	-2,5%	96,67	-1,5%	96,59	-1,6%	96,60	-2,0%	96,60	-2,5%	96,37	8,2%
	Peak	87,96	-14,0%	88,58	-13,6%	88,62	-12,3%	88,41	-12,5%	88,41	-12,5%	88,41	-12,6%	88,62	17,5%
	Off-peak	99,31	6,1%	100,12	4,1%	101,14	4,7%	101,14	4,7%	101,16	4,0%	101,16	3,3%	100,67	4,2%
Hourly maximum		158,12		167,15		176,67		176,67		176,67		176,67		176,67	
Hourly minimum		0,00		0,00		0,00		0,00		0,00		0,00		0,00	

Zonal volumes

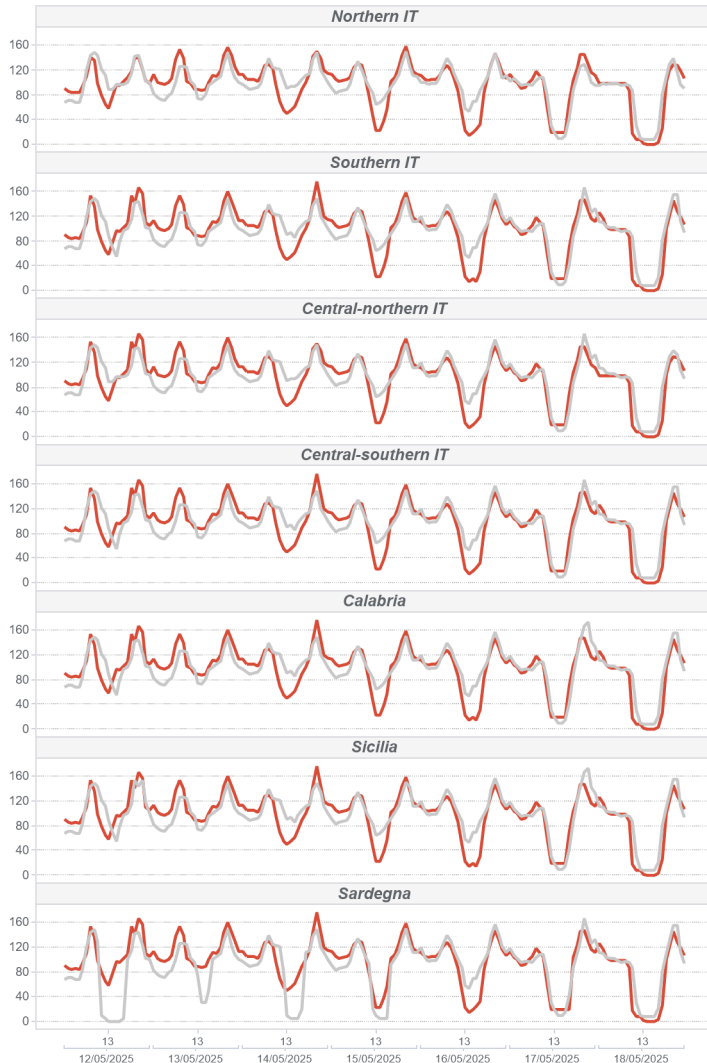
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.883.456	31.140	349.330	7.201	1.418.846	-56.469	1.039.569	54.156	408.202	-7.063	487.476	42.234	311.674	-4.283
Sales	Total	2.344.563	-31.167	266.553	-9	512.103	-29.773	460.262	-17.530	116.035	23.165	195.177	41.066	231.146	-3.369
Purchase	Total	2.803.527	-28.694	423.851	-5.508	858.261	-5.570	299.629	3.414	90.346	351	289.577	2.734	141.998	364
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	29.068	0,6%	2.079	2,1%	8.446	-3,8%	6.188	5,5%	2.430	-1,7%	2.902	9,5%	1.855	-1,4%
Sales	Average	13.956	-1,3%	1.587	0,0%	3.048	-5,5%	2.740	-3,7%	691	24,9%	1.162	26,6%	1.376	-1,4%
Purchase	Average	16.688	-1,0%	2.523	-1,3%	5.109	-0,6%	1.784	1,2%	538	0,4%	1.724	1,0%	845	0,3%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		4.608	-8,4%	346	-9,3%	1.122	-8,7%	1.077	13,8%	338	60,3%	255	1,3%	969	0,8%
	Gas	3.705	-10,5%	266	-7,8%	877	-10,1%	834	18,6%	209	166,5%	208	-0,9%	540	2,3%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	361	-1,3%
	Other	903	1,5%	80	-13,8%	245	-3,4%	243	0,0%	129	-2,7%	47	12,0%	69	-0,3%
Renewable		8.768	2,9%	1.240	2,9%	1.898	-3,6%	1.663	-12,4%	353	3,2%	907	36,2%	407	-6,3%
	Hydro	5.937	-3,0%	282	-2,6%	698	1,4%	439	-9,1%	105	10,4%	164	-2,5%	71	-6,1%
	Geothermal	-	-	603	-1,1%	-	-	-	-	-	-	-	-	-	-
	Wind	20	-18,3%	17	-10,7%	363	-29,6%	852	-17,3%	170	4,1%	493	107,5%	118	-6,9%
Solar and other		2.811	18,2%	339	17,9%	837	9,3%	372	-3,6%	78	-7,0%	250	-3,8%	218	-6,2%
Pumped storage		580	-2,0%	-	-	28	4,2%	-	-	-	-	0	-	0	-100,0%
Total		13.956	-1,3%	1.587	0,0%	3.048	-5,5%	2.740	-3,7%	691	24,9%	1.162	26,6%	1.376	-1,4%

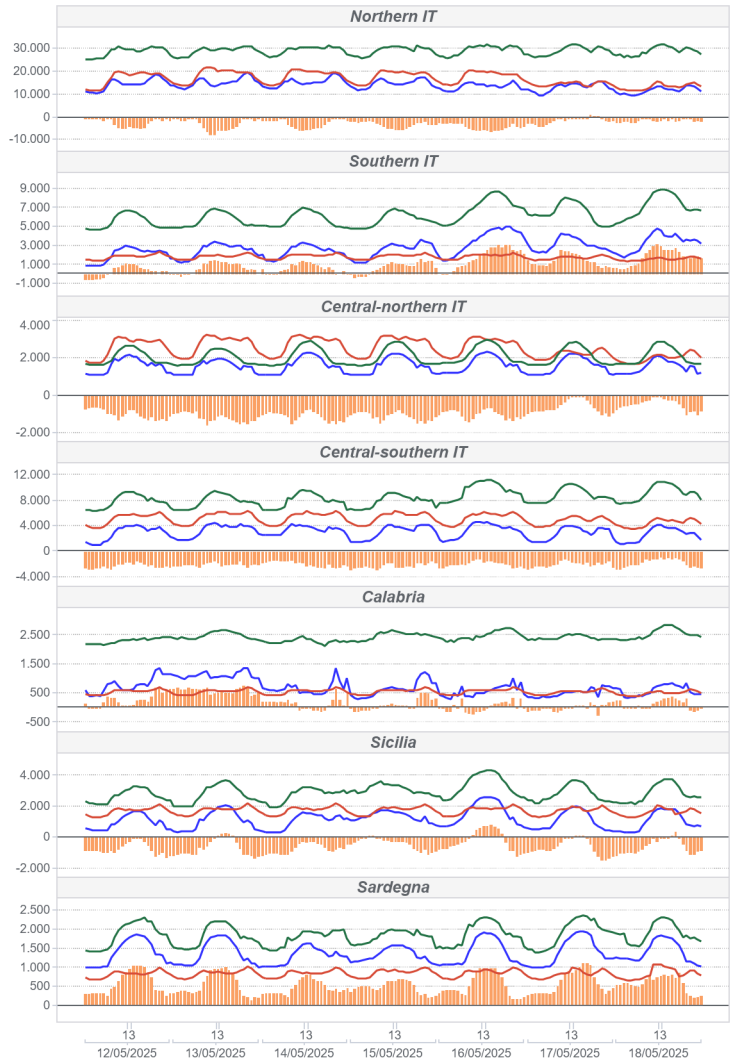
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

		Direction frequency		AveragePhysical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.19	Week. n.20	Week. n.19	Week. n.20	Week. n.19	Week. n.20	Week. n.19	Week. n.20
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	98,8%	88,7%	2.498	2.362	1.915	2.223	75,7%	83,5%
Switzerland - Northern It.	NORD-SVIZ	1,2%	10,7%	2.652	2.674	30	403	0,0%	-1,8%
	AUST-NORD	0,0%	0,0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	32,1%	41,7%	1.039	955	269	304	8,0%	13,3%
Montenegro - Central Southern It.	MONT-CSUD	66,1%	58,3%	564	557	373	450	43,7%	47,1%
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.19	Week. n.20	Week. n.19	Week. n.20	Week. n.19	Week. n.20	Week. n.19	Week. n.20
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	73,8%	71,4%	3.513	2.806	2.133	1.864	4,2%	13,7%
	CSUD-CNOR	26,2%	28,6%	3.526	2.866	1.890	1.315	2,4%	0,6%
	NORD-CNOR	77,4%	82,1%	4.257	4.034	2.940	2.607	13,7%	6,0%
Northern It. - Central-Northern It.	CNOR-NORD	22,6%	17,9%	3.855	2.806	1.118	1.342	0,0%	0,0%
	CNOR-CORS	4,2%	13,7%	200	200	149	145	1,8%	6,5%
Central-Northern It. - Corsica	CORS-CNOR	22,0%	12,5%	200	200	148	81	0,0%	0,0%
	CSUD-SARD			624	720	0	0	0,0%	0,0%
Centro Sud - Sardegna	SARD-CSUD	100,0%	100,0%	852	887	480	519	22,0%	11,9%
	CSUD-SUD	47,6%	43,5%	3.744	3.271	989	590	0,0%	0,0%
Centro Sud - Sud	SUD-CSUD	52,4%	56,5%	5.454	4.978	1.269	1.249	0,0%	1,8%
	CORS-SARD	3,6%	12,5%	184	177	151	139	0,0%	0,0%
Corsica - Sardegna	SARD-CORS	96,4%	87,5%	200	200	51	29	13,7%	1,2%
	SUD-CALA	92,3%	85,1%	1.794	1.691	976	659	3,0%	0,6%
Southern It.-Calabria	CALA-SUD	7,7%	14,9%	2.314	2.314	167	367	0,0%	0,0%
	SICI-CALA	3,0%	8,9%	1.521	1.507	281	322	0,0%	0,0%
Sicilia - Calabria	CALA-SICI	97,0%	91,1%	1.575	1.574	941	755	3,6%	0,0%
	SICI-MALT	98,8%	98,2%	225	225	116	99	0,0%	0,0%
Sicilia - Malta	MALT-SICI	0,0%	0,0%	225	225	0	0	0,0%	0,0%
	COAC-SARD	0,0%	0,0%	22	22	0	0	0,0%	0,0%
Sardegna - Corsica AC	SARD-COAC	100,0%	5,4%	108	106	30	56	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.19	Week. n.20	Week. n.19	Week. n.20	Week. n.19	Week. n.20	Week. n.19	Week. n.20
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100,0%	100,0%
	XGRE-SUD	0,0%	0,0%			0	0	100,0%	100,0%
	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
IT Coupling - Northern It.	COUP-NORD	100,0%	88,7%	10.000	10.000	2.848	3.050	0,0%	0,0%
	COUP-XAUS	36,9%	17,9%	146	147	143	145	31,5%	16,1%
Coupling - Austria Coupling	XAUS-COUP	63,1%	79,2%	362	345	312	328	50,0%	75,6%
	COUP-XFRA	5,4%	0,6%	1.938	1.949	183	39	0,0%	0,0%
Coupling - France Coupling	XFRA-COUP	94,6%	98,2%	3.288	3.042	3.125	2.712	84,5%	81,0%
	COUP-BSP	65,5%	64,9%	615	585	533	472	45,2%	42,3%
Coupling - Slovenia Coupling	BSP-COUP	34,5%	33,9%	354	417	303	336	19,6%	21,4%

National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

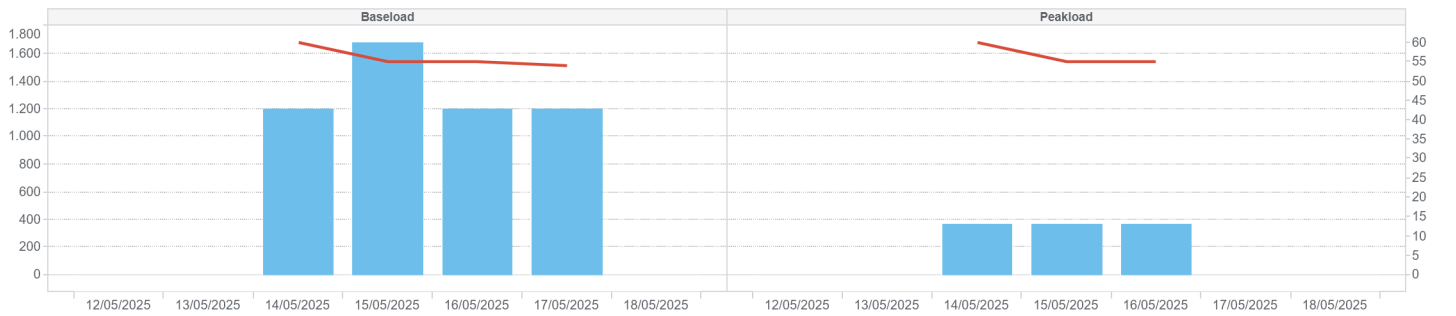
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
12/05/2025							
13/05/2025							
14/05/2025	60,00	60,00	60,00	50	1200,00	50	1.200
15/05/2025	55,00	55,00	55,00	70	1680,00	70	1.680
16/05/2025	55,00	55,00	55,00	50	1200,00	50	1.200
17/05/2025	54,00	54,00	54,00	50	1200,00	50	1.200
18/05/2025							
12/05/2025							
13/05/2025							
14/05/2025	60,00	60,00	60,00	30	360,00	30	360
15/05/2025	55,00	55,00	55,00	30	360,00	30	360
16/05/2025	55,00	55,00	55,00	30	360,00	30	360
TOTALE				310	6.360		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
BL-M-2025-06			95,93	0,0%		0,0	0,0	0,0	0,0		19	13.680
BL-M-2025-07			101,31	0,0%		0,0	0,0	0,0	0,0		0	0
BL-M-2025-08			109,78	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Q-2025-03			109,53	0,0%		0,0	0,0	0,0	0,0		22	48.576
BL-Q-2025-04			108,76	0,0%		0,0	0,0	0,0	0,0		20	44.180
BL-Q-2026-01			108,11	0,0%		0,0	0,0	0,0	0,0		2	4.318
BL-Q-2026-02			93,35	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Y-2026			98,26	0,0%		0,0	0,0	0,0	0,0		9	78.840
PL-M-2025-06			94,53	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-07			100,61	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-08			108,59	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-03			107,46	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-04			124,76	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-01			121,96	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-02			98,97	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Y-2026			103,91	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

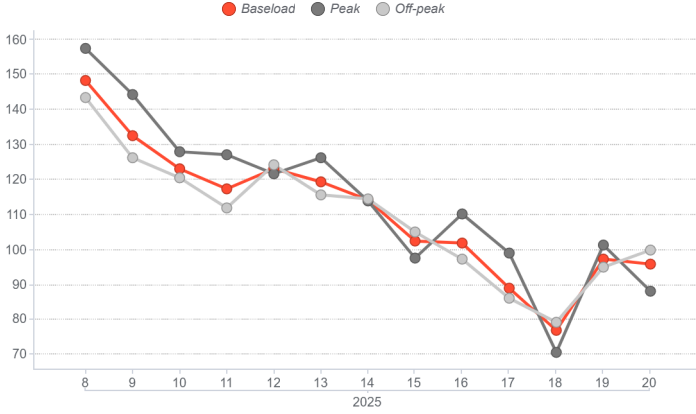
	Registered transaction(MWh)	% change	Structure
Baseload	527.294	-4,6%	15,1%
Peak	1.470	0,0%	0,0%
Non Standard	2.959.720	1,7%	84,6%
Bilateral	3.488.485	0,7%	99,7%
MTE	3.024	0,0%	0,1%
MPEG	6.360	0,8%	0,2%
Total PCE	3.497.869	0,7%	100,0%
Net position	2.196.325	1,3%	62,8%

Programs

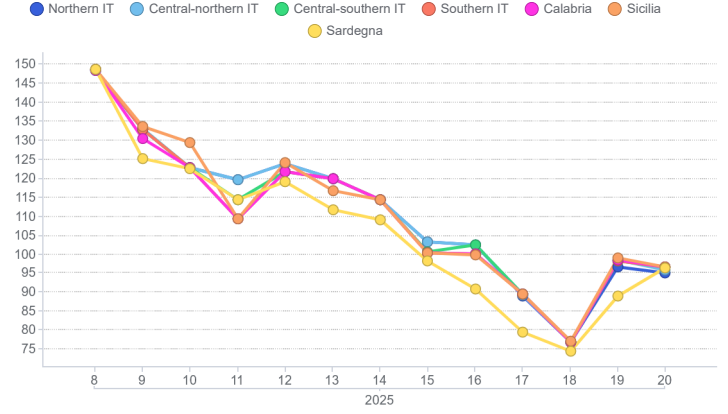
Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.058.642	1,2%	1.453.950	-3,7%
Rejected	110.071	-2,2%	20	334,8%
Registered	948.571	1,6%	1.453.930	-3,7%
Scheduled deviation	1.247.754	1,1%	742.396	12,8%
Balance of schedules	0		505.359	

Weekly Trend

MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



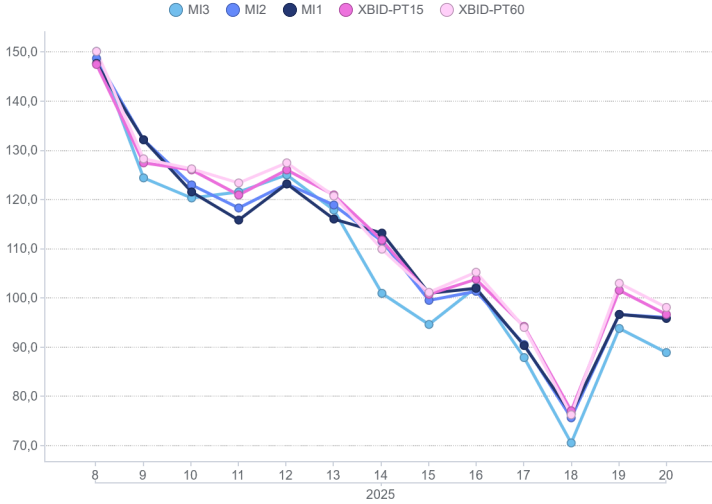
MGP - Volumes (TWh)



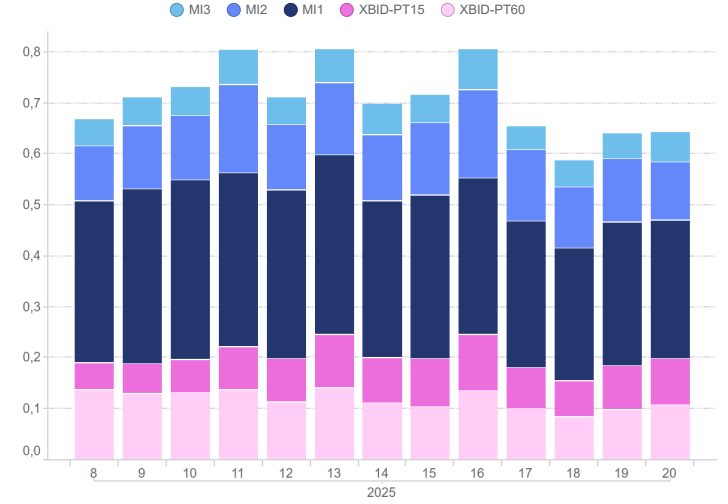
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

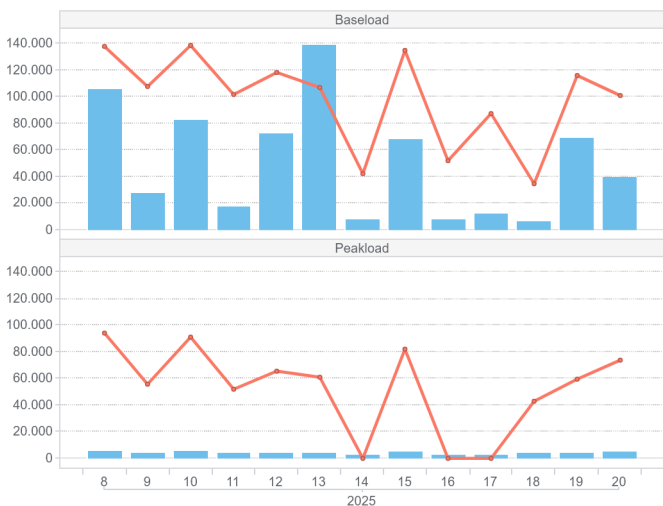


MI - Volumes (TWh)



MPEG

Volumes (MWh-axis sx) Average price (€/MWh-axis dx)



PCE

Contracts Net position Turnover (axis dx)

